



SASMIRA'S BUSINESS SCHOOL

Sasmira Marg, Worli, Mumbai – 400 030

Report on Industrial Visit

Title/ Theme of Event: Local Industrial Visit to MCX India

Duration & Date: 3hrs & 27/11/2018

Time: 02.30 a.m. to 05.30p.m

Venue: MCX India, Andheri (E)

Introduction: Management is all about practical implications of the theoretical concepts. In lieu of this, students are required to have Industrial Visits besides their classes in order to have a thorough understanding of the Industrial Modus -operandi. With this objective in mind, an Industrial Visit was Organized by “Sasmira’s Business School”, on 27th November, 2018 to MCX India, Andheri (E).

Objectives:

- To provide an opportunity to learn practically through interaction, working methods and employment practices at MCX India
- To gain a hands-on experience about execution of commodity market operations
- To get detail information about MCX India and the commodities it deals in
- To provide an insight regarding internal working of the company

Programme Schedule:

Programme schedule for industrial visit at MCX India

Venue: MCX India, Andheri (E), Mumbai-400069

Day: Tuesday

Date: 27 November 2018

Time: 2:30pm to 5:30pm

Time	Details of the Programme
2:30pm to 3:00am	Registration process
3:00pm to 4:45pm	Seminar on commodity market by Mr. Satyajit
4.45pm to 4.55pm	Tea Break
4.55pm to 5.05pm	Live Trading
5.05pm to 5.25pm	Question and Answer session
5.25pm to 5.30pm	Vote of Thanks by Dr Jyoti Singhal

Speakers: Mr. Satyajit

Brief Programme Details:

Industry visits add practical value to the student's theoretical education. It is considered as an integral part to bridge the gap between theoretical training and practical learning in a real-life environment.

Thus, an Industrial visit was planned for the students of PGDM -Semester I accompanied by the Faculty members (Dr. Niyat Shetty, and Dr. Jyoti Singhal) at MCX India Andheri (E), on 27 November 2018, Tuesday. The students reached the venue at 2.30 pm, wherein their registration process to make an entry into the company started. Thereafter the students were briefed about the rules and guidelines to be followed, and then the students were taken to the seminar hall.

The visit commenced with a seminar conducted by Mr. Satyajit which helped the students not only to broaden their horizons on their career opportunities but also gave them a foundation-level idea of the finance and commodity exchange market. The students received hands on training on various financial concepts. All the students also realised the importance of understanding the core of Economics as a subject which is crucial to anyone dealing in the commodity exchange market. Some of the important topics covered were:

- Working operations of commodity market
- Various types of commodities MCX India deals in
- Different branches of commodity market
- Opening and closing timing of commodity market
- Display of the working chart of commodity market
- Price fluctuations of commodity

After the seminar, the students were given a short tea break. Thereafter the students assembled back in the seminar hall, where in they got an opportunity to understand the mechanism behind the trading of commodity market. This experience enhanced their knowledge in this respective field, which further augmented their urge to know more about the live trading of commodity market.

Finally the session came to an end with an interactive question and answer session. The biggest take away of this informative visit was that lot of students started looking at the Commodity Exchange industry as an option for their careers.

Conclusion:

The visit was very informative and provided the students with enormous knowledge on various aspects of Commodity Market. Dr. Jyoti Singhal delivered the vote of thanks and concluded the visit. The industrial visit to MCX India was definitely an enriching experience for students in getting a practical exposure of commodity market which can help them in their internships and further career enhancements.

Quote:

"The best preparation for tomorrow is doing your best today."
— H. Jackson Brown, Jr

Photographs

